FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Name if Condominium Association: North Hampton Court Association, Inc.

As of: <u>01/01/2023</u>

Q : What are my voting rights in the condominium association?	A: One (1) vote per unit.
Q : What restrictions exist in the condominium documents on my right to use my unit?	A: Explanation is lengthy, please see the Declaration of Condominium from the North Hampton Court Association, Inc, Article 5. Note: Condo documents can be requested from the Management company by emailing <u>hampton@realonepm.com</u> or from the Unit Owner.
Q : What restrictions exist in the condominium document on the leasing of my unit?	A: Leasing Apartments is prohibited during the first year of ownership. See Amended Declaration of Condominium from the North Hampton Court Association, Inc, Article 10
Q : How much are my assessments to the condominium association for my unit type and when are they due?	A: Payment is due on the 1st of each month. Monthly payment varies depending on the approved budget and the type of unit. NOTE : Budget can be requested from the Management company by emailing <u>hampton@realonepm.com</u> or from the Unit Owner.
Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?	A: NO
Q : Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?	A: NO
Q : Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.	A: NO, as of today's date. NOTE : For an update on this matter, please email the association at <u>hampton@realonepm.com</u> and request an update on this information.

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.